

Nepal Hydro Developer Limited
Dillibazar, Kathmandu
Unaudited Statement of Financial Position
As at Ashoj 31, 2078 (October 17, 2021)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashoj 2078	Previous Quarter Ending Ashad 2078	Previous Year Corresponding Quarter Ending Ashoj 2077
ASSETS			
Property, Plant and Equipment (Net Blocks)	939	922	1,048
Intangible Assets (Net Blocks)	459,071	464,327	483,398
Investment Advances	5,500	5,500	5,500
Total Non Current Asset	465,510	470,749	489,946
Total Current Assets	107,419	104,622	101,057
Total Assets	572,929	575,371	591,003
EQUITY AND LIABILITIES			
Equity			
Share Capital	299,000	299,000	260,000
Reserve and Surplus	35,405	27,498	56,985
Total Equity	334,405	326,498	316,985
Long Term Loan	168,971	180,749	217,515
Total Current Liabilities	69,553	68,124	56,503
Total Current & Non- Current Liabilities	238,524	248,873	274,018
Total Equity and Liabilities	572,929	575,371	591,003

**Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income**
for the period ended Ashoj 31, 2078

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Ashoj 2078	Previous Quarter Ending Ashad 2078	Previous Year Corresponding Quarter Ending Ashoj 2077
Power Sales	24,155	72,296	21,211
Less: Cost of Sales	(3,892)	(15,467)	(3,374)
Gross Profit (Loss)	20,263	56,829	17,837
Add:			
Other Income	-	14,404	160
Less: Administrative selling and Distribution Expenses	(705)	(1,611)	(25)
Operating Profit (Loss)	19,558	69,622	17,972
Less:			
Financial Cost	(4,375)	(21,779)	(3,069)
Depreciation	(7,036)	(27,913)	(6,951)
Profit and Loss before Bonus, CSR and Tax	8,147	19,930	7,952
Less: Provision for Bonus	(160)	(391)	(156)
Less: Provision for CSR	(79)	(193)	(77)
Profit Before Tax	7,908	19,346	7,719
Current Tax	-	(101)	(40)
Profit for the Period	7,908	19,245	7,679

Ratio	This Quarter Ending Ashoj 2078	Previous Quarter Ending Ashad 2078	Previous Year Corresponding Quarter Ending Ashoj 2077
Earning Per Share (Annual)	10.58	6.44	11.81
Market Value Per Share	462	473	231.00
Price Earning Ratio	43.67	73.49	19.55
Current Ratio	1.54	1.54	1.79
Return On Assets	5.52%	13.38%	5.20%
Net worth Per Share	111.84	109.20	121.92

NEPAL HYDRO DEVELOPER LTD.
Dillibazar, Kathmandu

**FIRST QUARTER DISCLOSURE AS OF 17th OCTOBER, 2021 AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)**

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the first quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Insurance claim is to be received from insurance company. Profitability and financial ratio will be changed accordingly.

2) MANAGEMENT ANALYSIS

- The company has planned to develop cascading project of 6 MW in Charnawati Khola. It has received survey license from Department of electricity Development and is in the process to obtain Generation License.
- Due to short circuit on one equipment; Project can not generate its targeted energy which affected on financial statement and ratios.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total days of Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs. 797/-	Rs. 440/-	Rs. 462/-	57	13,448/-	18,65,198/-	Rs. 1,21,50,24,850/-

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs. **3,62,53,384.79/-** till Ashoj 2078 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.
- COVID -19, Affected in Economy and Also affected to secondary market trade.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to First quarter of Financial year 2078-79, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.